

THE TRUSTEES OF THE ANNUAL CONFERENCE

The Board of Trustees ("Board") continues to pursue the proper disposition of properties of discontinued and abandoned churches. A legacy of dozens of properties, the locations of some of which were unknown at the outset, has now been substantially addressed. In a number of instances, the Board has been able to act on properties through sale or other disposition.

The Board conveyed the property of the discontinued Center Methodist Episcopal Church, South (Oconee County, Anderson District) to the Oconee Heritage Center. This historic property is destined to become the centerpiece of the Oakway community for ecumenical and community activities. This good news story illustrates the variety of ways in which the Board has approached finding caretakers for the properties of long abandoned or discontinued properties.

A letter was sent to all the churches in the Anderson District inviting them to become caretakers of the Asbury-Clark property. A caretaker has been identified and will be announced early in 2011. The caretaker will receive each year a portion of the annual net income from the Asbury Clark Cemetery Endowment Fund to care for the cemetery. The creation of the endowment was authorized by the 2009 Annual Conference. The endowment is maintained by The South Carolina United Methodist Foundation, Inc. The Rev. Dr. Roger M. Gramling, President of the Foundation was of invaluable assistance to the Board on this project.

An agreement was reached with a realtor to market the property of the discontinued Woodside UMC in Greenville County.

Discussions were undertaken with the Cemetery Association of Pisgah United Methodist Church in the Columbia District to perpetuate the care of the cemetery and the church building of the discontinued church. These discussions have been extended to include Fair Lawn UMC as a potential caretaker for that cemetery.

Pursuant to the direction the 2007 Annual Conference, the Board is sponsoring a resolution to this annual conference that recommends the use of the funds from the sale of the property of the discontinued Spring Branch UMC in Marion County. The Board seeks to use the funds for its work in dealing with discontinued and abandoned properties.

The Board conveyed the property of the discontinued Wesley UMC (Williamsburg County, Florence District) to Mt. Zion UMC which has cared for the cemetery property for many years.

Attached to this report and incorporated by reference herein is an accounting of the funds of the Board of Trustees for this past year, along with a listing of all real property being overseen by the Board, as required by paragraph 2512.6 of the 2008 *Book of Discipline*.

Much work remains to be done. The Board - looks forward to its continued service on behalf of the Conference.

James F. Leathrum, Chair

Detail Accounting for the Trustees of the Annual Conference December 31, 2010 (Unaudited, Cash Basis)

South Carolina Annual Conference Trustees Financial Report for the Period January-December, 2010

Operations Account

Operations Account Beginning Balance --		\$154,905.66
Income --		
Sale of property		
Other Income		2,403.75
Interest Income		<u>3,070.24</u>
Total receipts		\$5,473.99
Expenditures --		
Insurance	(7,112.24)	
Legal expenses	(10,663.18)	
Greenville County Storm Water Fees	(400.00)	
Asbury/Clark cemetery Maintenance	(1,125.00)	
Appraisal Service -- Woodside UMC	(950.00)	
Printing	(167.55)	
Board Travel and Lodging	(1320.58)	
Yard care for Woodside	(860.00)	
Miscellaneous	<u>(122.75)</u>	
Total expenditures		(22,721.30)

Operations Account Ending Balance **137,658.35**

Certificates of Deposit

First Palmetto Savings Bank (@1.14%, Matures 4/6/11) 252,127.24
SC Community Bank (@ 1.00%, Matures 4/15/11) 150,000.00
SCBT (@ 0.50%, Matures 4/6/11) 50,000.00

Certificates of Deposit Total Balance **452,127.24**

Pisgah UMC Maintenance Fund

Beginning balance 1,044.38
Rent 1,000.00
Insurance premium (1,060.60)

Pisgah UMC Ending balance **983.78**

Total Combined Balance **590,769.37**

Accounting By Property

Property	District	Designation	Amount Held
Asbury Clark UMC	Anderson	Undesignated	343,647.84
Concord Property UMC	Greenville	Undesignated	42,219.76
Zion-Andrews UMC	Greenville	New Beginnings UMC	58,613.59
Spring Branch UMC	Marion	Undesignated	52,732.40
Woodside UMC	Greenville	Urban Center	(3,017.31)
Pisgah UMC Maintenance	Columbia	Pisgah Maintenance	983.73
Undesignated Funds Held Annual Conference		Undesignated	95,589.36
	Total Funds		590,769.37

Real Properties Being Overseen by the Board of Trustees as of December 31, 2010

Asbury Clark UMC cemetery (Anderson District)

Broomfield UMC (Walterboro District)

Woodside UMC (Greenville District) This property is for sale.

Pisgah UMC cemetery (Columbia District)

Arrington Memorial UMC (Greenville District)

This property is being used by Esperanza Mission Congregation through a cooperative agreement with the Greenville District Trustees.

Concord UMC (Greenville District)

This property is being used by Greenville Korean Mission through a cooperative agreement with the Greenville District Trustees.

As set forth previously in the report, the Board of Trustees has an ongoing effort to determine the status of a number of other properties throughout the various districts of the South Carolina Conference.